

राष्ट्रीय प्रौद्योगिकी संस्थान,  
उत्तराखण्ड  
National Institute of Technology,  
Uttarakhand



Agenda for  
**25<sup>th</sup> Meeting of the  
Finance Committee**

**09<sup>th</sup> March, 2021 Time:11:00 AM  
(Through Online Mode)**

**25<sup>th</sup> Meeting**  
**Finance Committee (Through Online Mode)**  
**National Institute of Technology, Uttarakhand**

Date : 09<sup>th</sup> March, 2021  
Time : 11:00 AM  
Venue : Link shall be shared with the members.

**AGENDA**

Item No.	Items	Page No.
FC 25.01	To confirm the Minutes of the 24 <sup>th</sup> Meeting of the Finance Committee.	02
FC 25.02	Action Taken Report.	02
FC 25.03	To note and deliberate the draft SAR of NIT Uttarakhand for the Financial Year 2019-20.	03
FC 25.04	Extension of Retirement Gratuity and Death Gratuity to the Institute employees.	03
FC 25.05	Information regarding proposed Budget Estimate for Financial Year 2021-22.	03
FC 25.06	To note and recommend the Minutes of the 12 <sup>th</sup> Meeting of the Building and Works Committee.	03
FC 25.07	Any other item with the permission of the Chair.	03



Registrar &  
Member Secretary, FC

**अभ्यासाध्यरयेतः विद्या**



**FC 25.01:** To confirm the Minutes of the 24<sup>th</sup> Meeting of the Finance Committee.

The Minutes of the 24<sup>th</sup> Meeting of the Finance Committee, duly approved by the Chairman, are enclosed as (Annexure FC 25.01).

The Finance Committee is requested to confirm the same.

**FC 25.02: Action Taken Report.**

The Action Taken Report is as below:

Agenda Item No.	Agenda Items	Action Taken
FC 24.02	Action Taken Report.	Noted.
FC 24.03	Hiring of Consultants.	Noted & Implemented.
FC 24.04	To approve the Annual Report for the Financial Year 2019-20.	Noted & Implemented.
FC 24.05	Pay protection of Dr. Prabhakar Mani Kala, Registrar.	Letter sent to MoE.
FC 24.06	Approval for renewal of subscription of e-resources.	Noted & Implemented.
FC 24.07	Status of the Grants-in-Aid under the Head OH-31 for the Financial Year 2020-21.	Letter sent to MoE.
FC 24.08	Financial Status of the Institute as per PIB Approval for Revised Cost Estimates (RCE) for setting up of permanent Campus of NIT Uttarakhand.	Noted.
FC 24.09	To ratify the plinth-area projections for various infrastructure facilities and final site layout for the Permanent Campus at Sumari as incorporated in the revised DPR for NIT Uttarakhand for 1260 students.	Ratified.
FC 24.10	To ratify the cost estimates for construction of permanent campus at Sumari projected in the DPR recommended by the Revised Cost Committee (RCC) and approved by the Public Investment Board (PIB).	Ratified.
FC 24.11	To apprise the Finance Committee with recent developments related to the permanent campus, and deliberate upon the mode of selection of the construction agency for the construction of Permanent Campus at Sumari.	Tender regarding construction of Permanent Campus has been published on CPP Portal.
FC 24.12	Permission to apply for funding of Rs.659.37 Crores through HEFA, and approve Institute Level Standing Committee on Monitoring of the Funds through HEFA.	Noted & Implementation under process.
FC 24.13	To approve the Minutes of the 9 <sup>th</sup> , 10 <sup>th</sup> and 11 <sup>th</sup> Meeting of the Building and Works Committee.	Noted.

The Finance Committee is requested to note the same.



FC 25.03: To note and deliberate the draft SAR of NIT Uttarakhand for the Financial Year 2019-20.

The office of the C&AG has conducted Annual Audit Inspection of the Institute for the year ending on 31/03/2020. Copy of the draft report received from Audit office is enclosed as (Annexure FC 25.02). Institute has suitably replied on the Audit para, observations and suggestions received from the office of C&AG. (Copy enclosed as Annexure FC 25.03).

As per Finance Committee resolution vide Agenda Item No. 24.04, draft SAR for the FY 2019-20 of NIT Uttarakhand along with reply sent to C&AG are placed for appraisal.

The Finance Committee is requested to note and appraise the same.

FC 25.04: Extension of Retirement Gratuity and Death Gratuity to the Institute employees.

As per Finance Committee Agenda item vide 09.04, Extension of Retirement Gratuity and Death Gratuity to the employee of the Institute was proposed. Finance Committee resolution in this regards was as under:

*"Finance Committee approved the extension of Retirement Gratuity and Death Gratuity to the employees of the Institute as per Gol OM No. 7/5/2012-P & PW(F)/B dated 26<sup>th</sup> August 2016. As regards financial provisions necessary clarifications be taken from MHRD." In this connection an e-mail was received from Ministry on dated 11/03/2020 which was suitably replied by the Institute.*

As per SAR reports of 2018-19 onwards "the Institute has not made provision for Retirement Benefits on Actuarial Valuation as required in MHRD format.

Therefore, the Finance Committee is requested to deliberate upon the issues in light of SAR reports of C&AG.

FC 25.05: Information regarding proposed Budget Estimate for Financial Year 2021-22.

Budget Estimate was prepared for the Financial Year 2021-22 by the Institute. Copy of the same is hereby placed for information of the Finance Committee (Annexure FC 25.04).

FC 25.06: To note and recommend the Minutes of the 12<sup>th</sup> Meeting of the Building and Works Committee.

The Minutes of the 12th Meeting of the Building and Works Committee, duly approved by the Chairman, are enclosed as (Annexure FC 25.05).

The Finance Committee is requested to note and recommend the Minutes of the 12<sup>th</sup> Meeting of the Building and Works Committee for approval of the Board.

FC 25.07: Any other item with the permission of the Chair.



Registrar &  
Member Secretary, FC